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For Immediate Release

Engineered Fibers Technology and Cellusuede Products, Inc. Announce Strategic Partnership

SHELTON, CT- February 27, 2014 - Engineered Fibers Technology (EFT) announced today that **Cellusuede Products, Inc.** (Rockford, IL) has acquired a twenty-percent ownership in the company as the start of a new strategic partnership related to short-cut technical fibers, including new application and market development.

This new partnership brings significant strategic benefit to both companies including the ability to initiate programs which will combine their unique and complementary technical and manufacturing resources. This synergy will result in both the rapid development of new technical fiber markets, and the extension of existing markets with an emphasis on geographic and export expansion.

This partnership gives EFT access to additional cutting technology and capacity, expands product offerings, and permits additional market opportunities and customer introductions through Cellusuede, who will also serve as a sales agent to EFT in selected markets. The partnership expands Cellusuede's technical fiber business into new areas currently served by EFT.

Robert Evans, EFT Managing Director, stated that "This new partnership is a natural fit of the two company's capabilities and cultures, and leverages our experience and resources, as well as expands our short fiber markets, thereby opening new geographies and customer bases. With Cellusuede's investment and partnership, we will be able to elevate our products and quality to a new level."

"Precision short-cut fibers are the foundation of EFT, and are the basis for all of our other business segments", added Dave Merrill, Director of Sales and Marketing, "and together with Cellusuede we look forward to further accelerating our growth and success in this area."

Andy Honkamp, Executive Vice President of Cellusuede Products, stated that "Our new partnership with EFT is a unique opportunity to enhance the technical fibers business related to battery technology, and to diversify our market base with EFT's expertise in specialty and technical fibers. We couldn't be more excited about this strategic partnership and the opportunities it brings."

EFT, founded in 1998, is an industry leader in precision short cutting and processing of a wide array of technical fibers (including Ni coated carbon, Vectran, BioMid, lyocell, S-2 glass, aramid, and PEEK, among several others) into technical markets, including specialty papers and composites as well as recent expansion into thermoplastic /thermoset molding compounds, with coated (controlled strand integrity)fibers.

EFT also has a well-established and unique line of wet processed fibers that includes EFTec™ Nanofibrillated fibers for filtration, wipes and specialty papers. In addition, EFT is an industry leader with the technology offered by its Spectracarb™ porous graphite gas diffusion media to the electrolyzer /fuel cell industry and for its DensePak™ proprietary short fiber and packaging expertise used to manufacture obscurant devices employed by the U.S. Government as a defense against sophisticated electro-optical sensors and advanced weapon systems. EFT is well recognized for its materials science expertise and proprietary technology for high performance technical applications.

Cellusuede Products, founded in 1938, is an innovative industry leader in precision flock fibers for demanding applications in automotive, consumer and battery markets. In addition to precision cutting, Cellusuede technology includes fiber dyeing and fiber finishing /sizing. Cellusuede provides custom products to five continents and more than twenty countries.

Cellusuede is a 100% employee owned company (ESOP). Cellusuede is also ISO9000: 2008 certified, and has won many Supplier of The Year awards from companies such as Delphi, Panasonic and others.

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